FOR IMMEDIATE RELEASE

FORMER NEW YORK GOVERNOR DAVID PATERSON JOINS STIFEL IN NEW YORK CITY

ST. LOUIS, July 28, 2016 – Stifel Financial Corp. (NYSE: SF) today announced that the Honorable David Paterson, former Governor of New York, has joined Stifel, Nicolaus & Company, Incorporated as a Director/Investments with the Moldaver, Paterson, Lee and Chrebet Group – one of the firm's top teams – based in New York City.

"I'm honored to welcome David Paterson to our team," said Ed Moldaver, Managing Director/Investments and founding partner of the Moldaver, Paterson, Lee and Chrebet Group. "He embodies a rare combination of skills, including a unique understanding of marketplace drivers and surrounding events. He was ahead of the national curve in predicting and swiftly acting on the state's fiscal downturn."

"Ed believes the past and future success of his group depends on surrounding himself with vigilant, honest, and determined people – especially those who have reached the top of their respective fields," said Governor Paterson. "I am excited to be working alongside them."

Prior to becoming New York State's 55th governor in March 2008, David Paterson began his political career when he was elected to represent Harlem in 1985 at the age of 31, making him the third youngest state senator in New York's history. In 2002, he was elected as Minority Leader of the New York State Senate, becoming the first African-American and blind legislative leader in the state's history. Among his many other accomplishments and distinctions, he was honored to address the 2004 Democratic National Convention.

In addition to Mr. Paterson, the Moldaver, Paterson, Lee and Chrebet Group also consists of:

- Ed Moldaver, Managing Director/Investments Mr. Moldaver is a 27-year investment industry veteran. He was named the #1 financial advisor in the state of New Jersey in *Barron's* annual list of America's Top 1,000 Advisors: 2012 State-by-State as well as *Barron's* 2012 list of America's Top 100 Financial Advisors.* Mr. Moldaver is the author of two books, *Logical Investing* and *Logical Investing*: *The Fluff*, the Bark & the Bite.
- James J. Lee, Director/Investments Mr. Lee has more than 16 years of experience delivering holistic wealth management and customized investment advisory services to high net worth individuals, family offices, institutions, and non-profit organizations. He has worked alongside Mr. Moldaver for the duration of his career.
- Wayne Chrebet, Director/Investments Mr. Chrebet has been a member of the group since 2008. Prior to becoming a financial advisor, he was a wide receiver for the New York Jets of the National Football League for 11 seasons. Mr. Chrebet's professional football career was dubbed by Sports Illustrated as one of the greatest rags to riches stories in the history of sports, and in 2014, he was inducted into the Jets' Ring of Honor. Mr. Chrebet spearheads the sports and entertainment initiative for the team.

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The other key members of the group are Mary Sliwa, Assistant Vice President/Client Service; Michael A. von Borsig, Vice President/Client Service; and Mary Bennett, Registered Client Service Associate.

Stifel's New York City Private Client Group office is located at 3 Bryant Park and can be reached by calling (212) 328-1000 or toll-free at (844) 735-9471. For more information, please visit the group's web site at www.moldaverleechrebetwealthstrategies.com.

* Source: *Barron's* "Top 1,000 Advisors," February 20, 2012, as identified by *Barron's* magazine, using quantitative and qualitative criteria and selected from a pool of over 4,000 nominations. Advisors in the Top 1,000 Financial Advisors have a minimum of seven years of financial services experience. Qualitative factors include, but are not limited to, compliance record, interviews with senior management, and philanthropic work. Investment performance is not a criterion. The rating may not be representative of any one client's experience and is not indicative of the financial advisor's future performance. Neither the broker-dealer nor its financial advisors pay a fee to *Barron's* in exchange for the rating. *Barron's* is a registered trademark of Dow Jones & Company, L.P. All rights reserved.

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